

(Rs in Lacs)

DESCRIPTION	9 MONTHS ENDED 31.12.07 Reviewed	QTR ENDED		YEAR ENDED		CONSOLIDATED	
		31.03.08 Reviewed	31.03.07 Reviewed	31.03.08 Audited	31.03.07 Audited	31.03.08 Audited	31.03.07 Audited
1. SALES / INCOME FROM OPERATIONS	46,071.22	15,985.60	15,189.74	62,056.82	60,199.77	125,646.03	119,245.67
Less: EXCISE DUTY	6,706.78	2,168.71	2,309.68	8,875.49	8,095.00	8,875.49	8,095.00
Less: SALES TAX	1,606.74	555.70	645.57	2,162.44	2,287.00	2,162.44	2,287.00
NET SALES / INCOME FROM OPERATIONS	37,757.70	13,261.19	12,234.49	51,018.89	49,817.77	114,608.10	108,863.67
2. OTHER INCOME	1,033.92	1,349.76	337.96	2,383.68	1,024.37	2,505.75	1,015.65
	38,791.62	14,610.95	12,572.45	53,402.57	50,842.14	117,113.85	109,879.32
3. TOTAL EXPENDITURE							
a) Increase (-) /Decrease(+) in stock in trade	838.25	440.27	-900.92	1,278.52	-1,555.19	1,278.52	-1,555.19
b) Consumption of raw material / Purchase of Finished Goods for Resale	14,851.69	5,343.83	5,742.28	20,195.52	21,700.10	20,195.53	21,700.10
c) Employee cost	4,768.90	1,551.33	1,657.83	6,320.23	5,968.45	44,519.94	37,742.91
d) Other expenditure	8,968.55	4,812.98	3,252.85	13,781.53	12,552.24	36,604.94	36,308.99
e) Share in profit of associate Companies						-39.80	-36.62
f) Share of Minority Interest						-7.53	-
	29,427.39	12,148.41	9,752.04	41,575.80	38,665.60	102,551.60	94,160.19
4. PROFIT BEFORE INTEREST,DEPRECIATION & TAX	9,364.23	2,462.54	2,820.41	11,826.77	12,176.54	14,562.25	15,719.13
5. INTEREST	1,957.53	597.55	593.78	2,555.08	1,860.43	3,283.54	2,367.70
6. DEPRECIATION	2,036.58	814.18	592.74	2,850.76	2,083.98	4,625.82	3,413.79
7. PROFIT BEFORE TAX	5,370.12	1,050.81	1,633.89	6,420.93	8,232.13	6,652.89	9,937.64
8. PROVISION FOR TAXATION							
- CURRENT TAX	-1,668.18	340.38	-483.35	-1,327.80 *	-2,564.72 ***	-1,477.14	-3,356.46
- DEFERRED TAX CHARGE (-) / CREDIT (+)	-332.33	-497.48	-479.15	-829.81 **	-638.79 ****	-998.29	-295.98
- FRINGE BENEFIT TAX	-51.00	-18.71	-23.10	-69.71	-71.65	-298.21	-262.17
9. NET PROFIT (+) / LOSS (-)	3,318.61	875.00	648.29	4,193.61	4,956.97	3,879.25	6,023.03
10. PAID UP EQUITY SHARE CAPITAL (Face value of each share Rs. 10 each)	80.00	80.00	80.00	80.00	80.00	80.00	80.00
11. RESERVE EXCL. REVALUATION RESERVE	-	-	-	22,324.17	18,010.90	26,282.64	22,720.82
12. BASIC EPS FOR THE PERIOD(NOT ANNUALISED)	414.83	109.38	81.04	524.20	619.62	484.91	752.88
13. Aggregate of public share holding							
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
% of shareholding	-	-	-	-	-	-	-

* Including Rs 48.80 lacs pertaining to previous year

** Including charge of Rs 141.53 lacs pertaining to earlier years

*** Including Rs 137.72 lacs relating to earlier years

**** Including Rs 85.10 lacs (Net) relating to earlier years

NATIONAL ENGINEERING INDUSTRIES LTD.
REGD. OFFICE: 9/1 R. N. MUKHERJEE ROAD. KOLKATA - 700001
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.08

(Rs in Lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	9 MONTHS	QTR ENDED		YEAR ENDED		CONSOLIDATED	
	31.12.07	31.03.08	31.03.07	31.03.08	31.03.07	31.03.08	31.03.07
	Reviewed	Reviewed	Reviewed	Audited	Audited	Audited	Audited
1. Segment Revenue							
a) Bearing Division	36,019.45	12,318.86	11,658.95	48,338.31	47,820.74	48,338.31	47,820.74
b) Technical Services	228.88	1,092.89	48.23	1,321.77	208.37	1,520.59	417.02
c) Others	1,800.06	935.95	522.69	2,736.01	1,939.05	2,839.35	2,132.11
d) Software services						63,441.66	58,926.59
Total Net Sales/Income from	38,048.39	14,347.70	12,229.87	52,396.09	49,968.16	116,139.91	109,296.46
Less : Inter segment revenue	-	-	-	-	-	-	-
Net sale/income from operations	38,048.39	14,347.70	12,229.87	52,396.09	49,968.16	116,139.91	109,296.46
2. Segment Results (from each segment)							
a) Bearing Division	6,965.25	1,815.69	1,960.68	8,780.94	10,271.03	8,780.94	10,271.03
b) Technical Services	0.82	-556.25	-52.11	-555.43	-739.67	-459.43	-644.78
c) Others	695.59	477.88	144.68	1,173.47	564.83	1,271.06	762.33
d) Software services						712.72	1,493.81
Segmentwise profit before interest & tax	7,661.66	1,737.32	2,053.25	9,398.98	10,096.19	10,305.29	11,882.39
Less : i. Interest	1,957.53	597.55	593.78	2,555.08	1,860.43	3,283.54	2,367.70
ii. Other un-allocable expenditure net off un-allocable income.	334.01	88.96	-174.42	422.97	3.63	368.86	-422.95
Total Profit before Tax	5,370.12	1,050.81	1,633.89	6,420.93	8,232.13	6,652.89	9,937.64
3. Capital Employed (Segment Assets-Segment Liabilities)							
a) Bearing Division	39,541.28	41,175.06	33,935.42	41,175.06	33,935.42	41,175.06	33,935.42
b) Technical Services	-272.18	518.02	-327.20	518.02	-327.20	687.03	-137.75
c) Others	894.48	1,218.94	486.80	1,218.94	486.80	1,761.17	623.68
d) Software services						15546.93	13050.72
e) Un-Allocated	10,751.13	10,950.04	9,891.91	10,950.04	9,891.91	10,950.04	9,891.91
Total	50,914.71	53,862.06	43,986.93	53,862.06	43,986.93	70,120.23	57,363.98

Notes:

1. The Company has invested Rs.693.00 lacs in the share capital and given a loan of Rs.1631.30 lacs to an unlisted company whose accumulated losses exceed its paid up capital. However having regard to the long term and strategic involvement of the Company with this company, no provision is considered necessary on this account.
2. Pursuant to the Scheme of Amalgamation between the Company and Birla Finance Limited, wholly owned subsidiary of the Company, as sanctioned by the Hon'ble High Court of Kolkata vide order dated Feb., 13 2008, the assets and liabilities including reserves of Birla Finance Limited were transferred to and vested in the Company with effect from April 1, 2007 .The company has made the necessary filings with the Registrar of the Companies, Kolkata. The Scheme of Amalgamation has accordingly been given effect to in these accounts.
3. The Company did not have any unresolved investor complaints as at the beginning/end of the quarter. During the quarter, the Company has not received any complaints.
4. The promoters' group shareholding in the Company has become 100% with effect from 26th May, 2006 under the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations 2006. Consequently the Company had filed application in the previous year for delisting with both The Delhi Stock Exchange Association Limited and Madhya Pradesh Stock Exchange, where the shares of the Company are listed. Madhya Pradesh Stock Exchange has approved delisting of such shares during the quarter ended June 30,2007.
5. Figures have been regrouped / rearranged wherever necessary.
6. The audited financial results have been reviewed by audit committee and taken on record by the Board of Directors of the Company at the meeting held on 7th May 2008.

Place: New Delhi

Date: 7.05.2008

By order of the Board